



HIGHLINE ELECTRIC ASSOCIATION

Your Touchstone Energy® Cooperative 

2021

Annual Report

Dear Members,

Please join us for Highline's 84th Annual Meeting which will be held on Tuesday, March 29th at the Phillips County Event Center in Holyoke. We will review the business of the Association in 2021 and our expectations for 2022 and beyond. The second guiding principle of cooperatives is Democratic Member Control. Your attendance at the Annual Meeting is important to the operation of your cooperative.

There will be an uncontested election for one director from each of the four Districts. Per our Bylaws, if the board elections are uncontested, a voice vote will be held.

Doors will open and a meal will be served at 5:30 p.m. followed by the business meeting at 6:30 p.m. A childcare service for children three years and older will be provided during the business meeting. Besides the many door prizes we give each year, one member will have the chance to go home with \$2,500 in cash. You must be present to win.

Please join us for an enjoyable evening.

Sincerely,



Dennis Herman, General Manager

Photo Contest Winner:



NOTICE OF ANNUAL MEETING

The Annual Meeting of the members of Highline Electric Association will be held at the Phillips County Event Center in Holyoke, Colorado, at 6:30 pm on Tuesday, March 29, 2022, to transact the following business:

I. The reports of officers, directors and committees

II. Election of directors

III. All other business which may come before the meeting or any adjournment thereof. In connection with the election of directors scheduled for this meeting, the following members have been nominated for directors by petition pursuant to the by-laws:

- For election of one director from District #1, who must reside in Logan, Washington, Weld or Morgan County in Colorado.

Leo Brekel is the incumbent director/nominee.

- For election of one director from District #2, who must reside in Phillips or Yuma County in Colorado.

Steve Oestman is the incumbent director/nominee.

- For election of one director from District #3, who must reside in Sedgwick County, Colorado or Deuel County, Nebraska.

Ted Carter is the incumbent director/nominee.

- For election of one director from District #4, who must reside in Chase, Perkins or Dundy County, Nebraska.

Merl Miller is the incumbent director/nominee.

The unapproved minutes of the 2019 annual meeting are posted on our website: www.hea.coop.

Dated March 15, 2022

*Mike Bennett, President
Merlin Prior, Secretary*

BALANCE SHEET*

*Preliminary at time of printing.

December 31, 2021

Assets

Liabilities

2020

2021

2020

2021

Electric Plant	\$ 114,283,968	\$ 116,902,721	Borrowed from RUS, CFC, CoBank & FFB	\$ 135,690,338	\$ 135,690,338
Less:			Less:		
Depreciation Provisions	\$ 47,537,911	\$ 48,430,060	Repayments	\$ 75,833,117	\$ 79,470,834
Net Utility Plant	\$ 66,746,058	\$ 68,472,661	Net owed to RUS, CFC, CoBank & FFB	\$ 59,857,222	\$ 56,219,505
Reserves & Investments	\$ 50,293,344	\$ 45,217,977	Membership Equity:		
Cash	\$ 511,421	\$ 375,840	Membership Fees	-0-	\$ -
Accounts Receivable - Net	\$ 2,394,779	\$ 2,343,643	Patronage Capital	\$ 54,730,887	\$ 52,751,057
Materials & Supplies	\$ 1,364,651	\$ 1,082,177	Donated Capital & Other	\$ 2,809,207	\$ 3,068,810
Prepaid Expenses & Other			Current and Accrued Liabilities	\$ 4,698,370	\$ 4,652,269
Deferred Debits	\$ 3,872,593	\$ 2,062,186	Regulatory Liabilities	\$ 2,400,000	\$ 2,400,000
			Deferred Credits	\$ 687,160	\$ 462,842
TOTAL ASSETS	\$ 125,182,845	\$ 119,554,484	TOTAL LIABILITIES	\$ 125,182,845	\$ 119,554,484

HIGHLINE ELECTRIC ASSOCIATION

BOARD OF DIRECTORS



Mike Bennett
President



Jim Lueck
Vice President



Merlin R. Prior
Secretary



Merl Miller
Treasurer



Leo Brekel

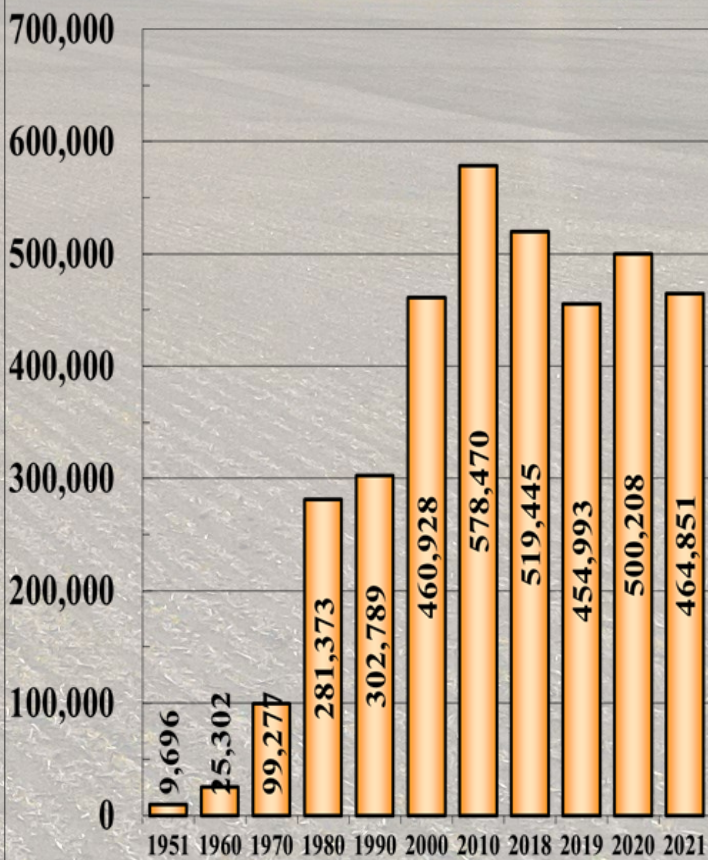


Ted Carter

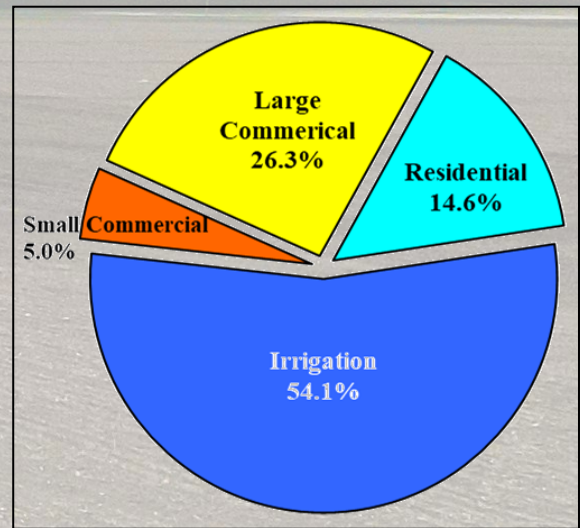
RECORD OF GROWTH

	1950	1960	1970	1980	1990	2000	2010	2020	2021
Plant Investment	\$ 2,190,765	\$ 4,526,600	\$ 12,206,046	\$ 30,054,168	\$ 36,440,553	\$ 55,387,209	\$ 81,771,894	\$ 112,109,004	\$ 116,902,721
Average # of Meters	3,213	4,269	5,535	8,078	8,586	9,473	10,346	10,511	10,528
kWh Sold	7,000,000	22,488,000	89,064,002	250,391,622	268,620,209	423,698,100	547,877,563	469,461,490	429,835,350
Average Use Per Meter per month	182	439	1,341	2,583	2,607	3,727	4,413	3,722	3,402
Miles of Line (December)	1,844	2,822	3,597	4,534	4,672	4,905	5,118	5,170	5,170
TOTAL REVENUE	\$ 345,080	\$ 688,862	\$ 1,869,506	\$ 13,111,904	\$ 17,270,767	\$ 24,960,196	\$ 50,962,963	\$ 52,713,406	\$ 51,204,227

MWH PURCHASES



Energy Purchases by Consumer Class in 2021



PATRONAGE CAPITAL

Accrued 1948 - 2021	\$ 111,654,045
Refunded to Estates 2021	\$ 6,100,577
General Refund in 2021	\$ 2,372,122
Deferred Revenue in 2013,2015	\$ 2,400,000
General Refunds in 1948 - 2020	\$ 48,030,288
BALANCE	\$ 52,751,057



David Kinnison



Steve D. Oestman



Aaron Sprague



Pam Stieb



Brad Stromberger

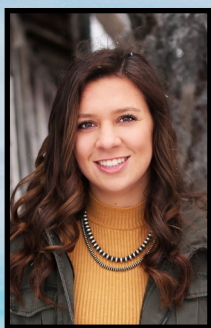


Dennis Herman
Manager

Highline Electric Association Invests in Leaders of Tomorrow

2021 Winners

\$1000 Highline Electric Scholarship



Emma Richardson
Yuma High School



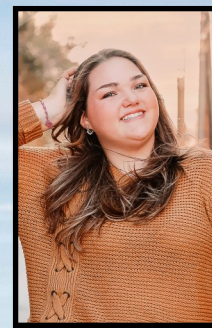
Cole Sigmon
Fleming High School



Haley Van Overbeke
Holyoke High School



Riley Grauberger
Caliche High School



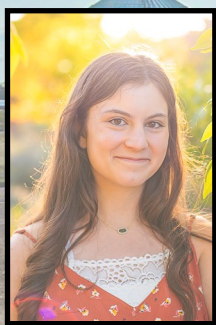
Mallory Kaiser
Sterling High School



Alyssa Hill
Sterling High School



Kendyl Kirkwood
Fleming High School



Andrea Marick
Caliche High School



Triston Cochran
Chase County High School



Andrea Kuntz
Lone Star High School

\$1000 Basin Electric Member Cooperative Scholarship Consumer



Tristen Roll
Holyoke High School

\$500 Tri State G & T / Highline Electric Scholarship



Shelby Blach
Yuma High School



Kiersten Bohler
Sterling High School

Washington D. C. Youth Tour



Nathan Brekel
Fleming High School



Nevada Mitchell
Caliche High School

Due to COVID-19, the
2020 and 2021 Youth
Camp and Tour were
canceled.

Pictured here are the
2022 delegates held
over from previous
cancellations.

Youth Leadership Camp



Lamya Kuntz
Lone Star
High School



Jack Willeke
Otis High School