

December 31, 2023 Balance Sheet

Assets		Liabilities	
Electric Plant	\$ 126,408,220	Borrowed from RUS, CFC, CoBank & FFB	\$ 144,618,808
Less:		Less:	
Depreciation Provisions	\$ 54,530,423	Repayments	\$ 80,503,816
Net Utility Plant	\$ 71,877,797	Net owed to RUS, CFC, CoBank & FFB	\$ 64,114,992
Reserves & Investments	\$ 47,470,760	Membership Equity:	
Cash	\$ 179,500	Membership Fees	\$ -
Accounts Receivable - Net	\$ 2,412,038	Patronage Capital	\$ 51,274,387
Materials & Supplies	\$ 3,485,692	Donated Capital & Other	\$ 3,307,970
Prepaid Expenses & Other		Current and Accrued Liabilities	\$ 4,845,438
Deferred Debits	\$ 1,573,744	Regulatory Liabilities	\$ 2,500,000
		Deferred Credits	\$ 956,745
TOTAL ASSETS	\$ 126,999,531	TOTAL LIABILITIES	\$ 126,999,531

Record of Growth

	1950	1990	2023
Plant Investment	\$ 2,190,765	\$ 36,440,553	\$ 126,408,220
Average # of Meters	3,213	8,586	10,601
kWh Sold	7,000,000	268,620,209	407,473,422
Average Use Per Meter			
Per Month	182	2,607	3,203
Miles of Line (December)	1,844	4,672	5,172
TOTAL REVENUE	\$ 345,080	\$ 17,270,767	\$ 50,395,182